

HCPA TREASURER'S END-OF-YEAR REPORT

June 21, 2019

Greetings!

First the good news: The HCPA is alive and well and fiscally sound. We have a positive bank balance, we are fully and properly insured and all bills are paid and current.

Our income is derived primarily from dues assessed to members. With nearly 300 members and dues assessed at around \$20 per member (taking into account discounted fees for family units), our ANNUAL INCOME is around \$6,000.

Nearly all of our income is spent on **MEMBER BENEFITS**. This includes things like rental fees for playing space, meeting expenses, marketing materials such as car magnets, pens, signage and such.

Our major expense is liability insurance and is required by all venues where we play.

The Association provides net for playing, tape for lining courts and a bucket of balls for community use. Rental fees for indoor play is paid by the HCPA.

On behalf of the Howard County Pickleball Association Board of Directors, I want to thank all of our members for their support and for the support of the sport we all love.

Respectfully Submitted,

Keith Risser, Treasurer, HCPA June 21, 2019